



February 12, 2020

Subject : Notification of financial assistance to associated company (Connected person)

To : The President  
The Stock Exchange of Thailand

The Board of Director of Eason Paint Public Company Limited (“Company”) meeting No. 1/2020 dated on February 12, 2020 passed the resolution to provide financial assistance to Advance Power Conversion Co., Ltd. (“APCON”), the associated company and connected person, with amount of loan not over 30 million baht, the details of transaction as follows;

1.	Transaction date	By February 2020			
2.	Details of financial assistance				
	Guarantee Provider	Eason Paint Public Company Limited			
	Guarantee Recipient	Advance Power Conversion Company Limited			
	relations between the company	APCON is an associated company and a connected person, since Mr. Sanan Eksangkul acts as a director of company and APCON			
	Type of business of APCON	Engineering system design and supply, machine installation, manage and maintain engaging in power plant construction for both government and private organizations			
	Registered capital	1,050 million baht divided into 10,500,000 shares Par value of 100 baht			
	Shareholders structure of APCON				
		No.	Shareholders	No. of shares	Percentage
		1.	Eason Paint Public Company Limited	2,199,999	20.95
		2.	Mr. Vasin Dejkijvikorm	1,899,501	18.09
		3.	Mr. Chuchat Petaumpai	1,750,000	16.67
		4.	Mr. Srisak Dejkijvikorm	1,607,500	15.31
		5.	Chaiwattana Green Company Limited	525,000	5.00
		6.	Mr. Suthee Chuichai	485,000	4.62
		7.	Mr. Surasak Laosaichuae	370,000	3.52
		8.	Pristine World Invest Limited	367,500	3.50
		9.	Ms. Natenapit Roongthanakiat	180,000	1.71
		10.	Mr. Somchai Laosaichuae	150,000	1.43

	11.	Ms. Pattawan Sangnate	150,000	1.43
	12.	Mr. Sophon Samairat	133,500	1.27
	13.	Mr. Charoenrat Wilairat	130,000	1.24
	14.	Mrs. Sumalee Kongbamroong	108,500	1.03
	15.	Mr. Chitpong Khoo-aroon	105,000	1.00
	16.	Mr. Supapong Jirapong	90,000	0.86
	17.	Ms. Saranrit Noilertboon	50,000	0.48
	18.	Mrs. Palida Seraneeeyanond	40,000	0.38
	19.	Mr. Pongdit Pojana	40,000	0.38
	20.	Ms. Sophana Wongsonsunee	23,000	0.22
	21.	Mrs. Apawadee Meekhuniem	22,500	0.21
	22.	Mr. Prasert Yingcharoenkij	20,000	0.19
	23.	Mrs. Panawan Thananate	15,000	0.14
	24.	Mr. Amarin Simaraj	10,000	0.10
	25.	Mr. Kitti Ruengsangthai	10,000	0.10
	26.	Mr. Sakriya Chitwong	8,000	0.08
	27.	Mr. Thaworn Pornpanussri	5,000	0.05
	28.	Mrs. Wasuthida Retakhanant	5,000	0.05
<b>3.</b>	<b>General characteristics of the transaction</b>			
	Amount of loan		Not over 30 million baht	
	Objectives		Reimbursement to financial institution for encourage continuous progress of other projects	
	Interest rate		6.5% per year	
	Term of loan		3 months	
	Collateral		None	
<b>4.</b>	<b>Total value and rule for fixing of total value of the transaction</b>		<p>Consider to be providing of the financial assistance transaction to the associated company with amount of loan not over 30 million baht, representing 2.69% of the company's net tangible assets (NTA) amount of 1,131.54 million baht, in accordance with the consolidated financial statements as of September 30, 2019, which exceeded 0.03% but not over 3.00% of NTA.</p> <p>The Company has to disclose information to the Stock Exchange of Thailand. The Board of Directors has approved the entering into the transaction from the Board of Directors in accordance with the Notification of the Capital Market</p>	

		Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and disclosure to the Stock Exchange of Thailand.
5.	Conditions of entry into the transaction	These transaction are the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No.Tor Chor. 21/2551
6.	Connected person	1 person of co-director, Mr. Sanan Eksangkul
7.	Source of fund	Company's working capital
8.	Opinions of the board of directors of the Company related to the entering into of the transaction	The Board of Directors viewed that the entering into of the said transaction deems an appropriate and beneficial to APCON since reimbursement to the financial will encourage the other projects continuous progress, which will be able to generate long term benefits to the company and shareholders. Therefore, the Board of Directors has approved the company to enter into such transaction. Director who is connected person did not attend the meeting and voted on the connected transaction.
9.	Opinions of the Audit Committee having differing opinions from the Board of Directors	None

Please be informed accordingly

Mr. Nathapol Eksangkul

Vice President